



UNIVERSITY OF ARKANSAS RICH MOUNTAIN

REFUND ANNOUNCEMENT SUMMER 2024

OFFICE OF FINANCIAL AID

ATTENTION Financial Aid Students:

We will be issuing our first disbursement of Federal funds on June 3rd. These checks will be mailed to your address on file. If your address is incorrect on the student portal, you must change this in the Registrar's Office. We do not know when a student has moved. It is the student's responsibility to update addresses when they move.

If you are going to receive private or any State funds, they have not been received. Disbursements from these funds will be made as soon as they are received.

Please note that refund checks will be issued every two weeks after the first disbursement of refunds on June 5th. This means that, if you did not have your financial aid completed by the June 3rd date or if you receive additional funds after June 3rd, your funds will be processed in the order completed. Funds will be disbursed on a two-week rotation. Not all students will have a refund from their financial aid.

ALSO, please be aware that while we are in this process, you will notice that your financial aid will show PENDING on the student portal. You do not have to accept the funds in the Student Portal in order to receive them. In addition, you will notice that your PENDING funds will not show on your account during the refund process. When our Business Office starts the process of running checks, the student portal does not show the funds. Once checks are processed, you will notice a credit amount on your account which is the refund amount that you will receive.

To calculate your refund, use the following:

- Look at your student account and it will show your tuition, fees, and books.
- Take this amount and subtract your estimated financial aid.
- This will give you the refunded amount.

We will not calculate your refund for you. If you do the above, this will give you an idea of your refund amount if you have one or the amount that you still owe.

Sincerely,

UARM Financial Aid Office