UNIVERSITY OF ARKANSAS RICH MOUNTAIN

PARENT PLUS LOAN AUTHORIZATION FORM 2024-2025   OFFICE OF FINANCIAL AID

Student Name:	SS#:	Date:

According to our records, you have been approved for a Federal Direct Parent Plus Loan for your undergraduate student. Please complete this document and return it to the UARM Financial Aid Office. Please retain a copy for your records.

PARENT INFORMATION- Parent Borrower must complete ALL sections below, and sign this form

Last Name	First Name	MI	SSN	Date of Birth

Street Address		Email

City	State	Zip	Phone (Area Code)

GENERAL INFORMATION ABOUT PLUS LOANS

- Parent must be the biological or adoptive parent of the student.
- Step-parents may apply if married to the biological or adoptive parent and the step-parent's income and assets are listed on the FAFSA.
- The maximum PLUS loan that can be offer is limited to the student's total cost of attendance minus other aid the student receives. Therefore, the final plus amount awarded could be less than your requested amount.
- The total amount of PLUS loan will be credited to the student's account in two equal disbursements.
- A student must be enrolled in an eligible degree program and in at least (6) six or more credit hours each semester.
- A Parent PLUS Master Promissory Note (MPN) must be completed at www.studentloans.gov.
- Student must be maintaining satisfactory academic progress in order to receive a PLUS loan.
- The repayment period for a PLUS loan begins at the time the PLUS loan is fully disbursed, and the first payment is due within 60 days after the final disbursement. However, a parent may request deferment from the U.S. Department of Education.

PARENT CERTIFICATION
Parent must elect to either ACCEPT or DECLINE the Direct PLUS Loan below and print the Parent Borrowers name in the box provided.

☐	I		**ACCEPT** the Parent PLUS Loan **(Attach a valid copy of parent's state issued ID)**
☐	I		**DECLINE** the Parent PLUS Loan

Please indicate the **TOTAL** amount you are requesting. **(EX: if you are applying for the entire yar, be sure to total both Fall and Spring loan amounts)**

I request the following Federal Direct Parent PLUS Loan in the amount of
(PLEASE DO NOT LEAVE THIS BOX BLANK) ⟶ **$ .00**

LOAN PERIOD
Please indicate the appropriate enrollment period for which the requested loan amount will be applied. Please select one of the following options below. (Ex: Academic Year 2024-2025, the amount requested will be split between both Fall and Spring semesters)

Academic Year 2024-2025	Fall 2024 Only	Spring 2025 Only	Summer I & II 2025	Summer I 2025 Only	Summer II 2025 Only
☐	☐	☐	☐	☐	☐

CERTIFICATION STATEMENT

By my signature, I hereby authorize UARM to process my Federal Parent PLUS Direct Loan. UARM is authorized to apply the loan to **ALL** mandatory and contracted fees associated with my student's attendance at the institution. These fees include but are not limited to, tuition, fees, room, board, books, and fines. This authorization is not mandatory and is valid for one academic year unless the authorization is rescinded by notifying the UARM Financial Aid Office in writing. I also understand that the U.S. Department of Education may deduct fees before my loan proceeds are sent to UARM.

NOTE

Any remaining credit balance after all charges have been paid will be refunded to the student.

Borrower (Parent) Signature & Date:

- **Return this form with all documents attached to: UARM Financial Aid Office | 1100 College Drive | Mena, AR 71953**
- **By Fax: (479) 394-5329 | By Email: financialaid@uarichmountain.edu | Or by uploading it to your Workday Tasks**